

Message Text

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14

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 NEA-10 ISO-00 SAJ-01 SAM-01 SP-02

AID-05 NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01

CEA-01 L-03 H-02 CIAE-00 COME-00 FRB-03 INR-07

NSAE-00 USIA-06 XMB-02 OPIC-03 /099 W

----- 077318

R 141545Z AUG 75

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 1360

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY MOSCOW

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY SEOUL

AMEMBASSY STOCKHOLM

/AMEMBASSY TEHRAN 96

AMEMBASSY TOKYO

AMCONSUL HONG KONG

CINCPAC

C O N F I D E N T I A L COPENHAGEN 2320

E.O. 11652: GDS

TAGS: PFOR, EFIN, EAID, EEC, NK, CH, DA

SUBJECT: NORTH KOREAN DEBT RESCHEDULING

REF A. STATE 190108 B. COPENHAGEN 1999 C. STATE 113013

1. WHILE NORTH KOREAN DEBTS TO DENMARK ARE PROBABLY
NOT LARGE (DANISH EXPORTS IN PERIOD 1970-74 EXCEEDED
IMPORTS FROM NORTH KOREA BY AROUND \$1 MILLION),
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DANISH GOVERNMENT MIGHT WELL BE SYMPATHETIC TO A

MULTILATERAL DEBT SCHEDULING (REF A). SHOWING A FRIENDLY ATTITUDE IN THIS WAY WOULD SUPPORT DANISH EXPORT PENETRATION OF THE NORTH KOREAN MARKET (DEPARTMENT WILL RECALL THAT GOVERNMENT PARTICIPATED IN TRADE DELEGATION TO NORTH KOREA LAST MARCH - SEE REF B) AND COULD FORESTALL THE GOVERNMENT'S HAVING TO PAY OFF ANY GUARANTEES ISSUED TO DANISH COMPANIES THAT HAVE ALREADY TRADED WITH NORTH KOREA.

2. WHILE DENMARK'S EARLIER DECISION NOT TO RE-SCHEDULE CHILEAN DEBT (REF C) MAY GIVE GOVERNMENT SOME PAUSE IN ADOPTING FAVORABLE ATTITUDE TOWARD NORTH KOREA, DANES CAN ARGUE THAT THE "HUMAN RIGHTS PROBLEM", ON WHICH TIER CHILE DECISION BASED IS NOT THE SAME IN NORTH KOREA.
LUKENS

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NNN

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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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06 JUL 2006

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